



CONTRACT AGREEMENT

THIS AGREEMENT, made this 23rd day of July 2019 by and between:

The Philippine Ports Authority, Port Management Office of Bicol, a government corporation created and existing under and by virtue of Presidential Decree No. 857, as amended, with office at the Regional Center, Rawis, Legazpi City, represented herein by its Acting Port Manager, FATIMA D. REASO, hereinafter referred to as the "PPA";

and

3CA Builders, a firm duly registered and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at Barangay 42, Rawis, Legazpi City represented herein by its Authorized Managing Officer, RAZIEL S. MADRILEJOS, hereinafter referred to as the "Contractor".

WHEREAS, the "PPA" is desirous that the Contractor execute the MAINTENANCE OF PORT FACILITIES, PORT OF LEGAZPI CITY (CONTRACT NO. BCL 1902) hereinafter called "the Works" and the PPA has accepted the Bid for Three Million Two Hundred Thirty-One Thousand One Hundred Three Pesos and Ninety-One Centavos (P3,231,103.91) by the Contractor for the execution and completion of such Works within Ninety (90) calendar days and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) Invitation to Bid;
 - (b) Drawings/Plans/Specifications;
 - (c) Bid Data Sheet;
 - (d) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (e) Notice of Award of Contract and the bidder's conforme thereto.
 - (f) Performance Security.
3. In consideration of the payments to be made by the PPA to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the PPA to execute and complete the Works and remedy any defects therein in conformity with the provisions of this contract in all respects.